

Don't Dare to Go Bare

Why workers' comp?

Workers' comp coverage provides the best protection against the consequences of workplace injuries, for you and your employees. If an accident occurs, going "bare" could cost you your business.



Workers' compensation rates have fallen by 63 percent according to the Texas Department of Insurance—Division of Workers' Compensation. With the decline in workers' comp rates across the industry, now is the time to

get the unmatched protection of a Texas Mutual policy at a better price.

Legal protection for you

There is no real match for the legal protection provided by workers' comp insurance. Section 408.001 of the Texas Labor Code explains that, with only a few exceptions, workers' comp benefits are the injured employee's sole source of recovery from an employer who carries valid workers' comp coverage. Nonsubscribers, on the other hand, bear complete financial responsibility for an employee's injury or death if they are found negligent.

Medical and income benefits

Some employers opt for a cheaper substitute for workers' compensation by purchasing alternative policies, which can often leave gaps in coverage, limit medical benefits, and refuse to cover some illnesses, diseases and accidents.

If an employee is injured on the job, your workers' compensation insurance will:

- ▶ Pay all reasonably required medical bills for a work-related injury
- ▶ Replace some lost wages and compensate the injured employee for permanent impairment caused by a compensable work-related injury
- ▶ Pay benefits based on the employee's pre-injury income and the severity of the injury
- ▶ Pay income benefits to qualifying beneficiaries and reimburse them for actual burial costs (up to \$10,000)

Employers who subscribe to workers' comp send a clear message to their employees: we value your health and safety, and we have taken steps to protect you on the job.

Lowering your costs

Workers' compensation is one of many expenses employers have to consider but you can make it a smaller piece of your budget by joining an industry specific safety group, choosing our workers' comp health care network option and earning dividends.

- ▶ **Safety groups.** Employers in similar industries can purchase their workers' comp coverage as a group and receive a premium discount, participate in our group and individual dividend programs* and take advantage of free workplace safety resources designed specifically for their industry.
- ▶ **Health care network.** Most employers who choose Texas Mutual's health care network get a 12 percent premium discount annually. They'll also likely see employees return to work quicker with an emphasis on return-to-work programs.
- ▶ **Dividends.** Dividends are based on the company's performance and our policyholder owners contribute to that success by making safety a priority. A dividend is essentially a monetary reward for policyholders who help us provide affordable workers' compensation coverage by controlling their claim costs. We have paid more than \$2.2 billion in dividends to our policyholders since 1999.*

More information

For more information about workers' comp coverage, speak to your agent, visit texasmutual.com or call the Texas Department of Insurance at (800) 372-7713.

*Dividends are based on performance and therefore are not guaranteed.

