# **TEXAS MUTUAL**

# fast track renewals



5% retention increase

Texas Mutual's fast track renewal program saves you time and keeps you in control by simplifying the renewal process for your smaller clients. Our agents have seen a **5 percent increase in retention** since we implemented the program. See how the renewals work and how they can help you maximize your time.

## **FAST TRACK RENEWAL PROCESS**

During the fast track renewal process you'll receive a quote and notification that the quote is a fast track renewal. If you are satisfied with the quote, no action is needed. We'll take it from there. If changes are needed, simply contact your underwriter. Here's what you and your clients can expect:

#### **90 DAYS PRIOR TO EXPIRATION**

Agents can view upcoming renewal on Texas Mutual Online

### **60 DAYS PRIOR TO EXPIRATION**

Expiration letter sent to policyholder via certified mail

#### **39 DAYS PRIOR TO EXPIRATION**

Quote and fast track renewal notification sent to agent

### **30 DAYS PRIOR TO EXPIRATION**

Invoice summary sent to policyholder

#### 10 DAYS PRIOR TO EXPIRATION

Reminder sent to policyholder

Your clients can make their quote payment online by visiting texasmutual.com and clicking Make a Payment. If we receive payment within five days after the expiration date, we will renew the policy. If we do not receive payment, we won't renew the policy and you and your client will receive an expiration confirmation.

We respect and appreciate the relationships you have with our mutual clients and are happy to offer a way to make it easier for you to serve them. Fast track renewal will not have an impact on the commission you receive. You may opt out of the program if you prefer.

# Eligibility

Fast track renewals focus on small businesses that meet the following criteria:

- Annual premium under \$5,000
- No policies in the Start program
- No policies under agency billing
- No other states policies

See which quotes are slated for fast track renewal by viewing the renewal quote in our Internet Quoting system.

Contact your underwriter or call us with any questions at (800) 859-5995.

